

Cayman Islands Stock Exchange  
4th Floor, Eden House  
Elizabethan Square  
George Town  
Grand Cayman

Attention: The CSX Listing Department ([listing@csx.ky](mailto:listing@csx.ky))

1 June 2018

Dear Sirs

**Re: Full redemption and delisting of Senior Notes issued by Petroceltic Holdings Limited (the "Issuer")**

On 20 November 2017, the Issuer listed on the Exchange the following (the "Senior Notes"):

**Up to USD 50,000,000 Secured and Guaranteed 7% Senior Notes due 29 March 2019 (CSX ticker: PCISRN01).**

The Issuer wishes to announce that on 1 June 2018 it redeemed all the outstanding USD 5,000,000 of Senior Notes (and paid all accrued but unpaid interest on such Senior Notes).

Following this redemption, all of the issued and outstanding Senior Notes have been cancelled with effect from 1 June 2018.

Accordingly, the Issuer has today requested that the listing with respect to the Senior Notes be cancelled.

Yours faithfully,



**Petroceltic Holdings Limited**